

RESOLUTION 2023-12

**A RESOLUTION SUPPORTING THE AFFORDABLE HOUSING
PROGRAM ("AHP") APPLICATION TO BE SUBMITTED TO
THE FEDERAL HOME LOAN BANK OF DALLAS FOR A GRANT
TO FUND REHABILITATION OF SPRING RIVER APARTMENTS;
AND FOR OTHER PURPOSES**

WHEREAS, Spring River Apartments Limited Partnership, an Arkansas limited partnership, is applying for a grant of up to \$480,000.00 from the Federal Home Loan Bank of Dallas under its AHP Program to fund rehabilitation of Spring River Apartments ("project");

WHEREAS, this project will further the revitalization efforts of the City, particularly as to affordable housing within the City and the City wishes to evidence its full support for said project;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF HARDY, ARKANSAS THAT:

SECTION 1. The City of Hardy, Arkansas and its City Council extend their full support of the AHP grant application to be submitted by Spring River Apartments Limited Partnership to the Federal Home Loan Bank of Dallas, for rehabilitation funds in an amount up to and including \$480,000.00.

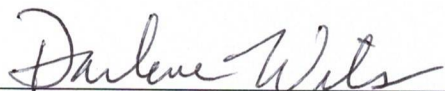
SECTION 2. This project will further support the housing revitalization efforts of this City Council and the City of Hardy, Arkansas.

PASSED AND APPROVED THIS 8th DAY OF MAY, 2023.



Ethan J. Barnes, Mayor

ATTEST:



Darlene Wilson, Recorder-Treasurer



Filed DW 5/8/23
City of Hardy, Arkansas
Recorder-Treasurer Office